

Capital Nomura Securities Public Company Limited

Statements of financial position

As at 31 December 2017

		(Unit: Baht)	
	Note	2017	2016
Assets			
Cash and cash equivalents	6	280,286,527	437,956,441
Receivables from Clearing House and broker-dealers	7	778,929,544	468,496,984
Securities and derivatives business receivables	8	10,701,902,950	8,815,483,132
Investments	10	624,254,089	187,825,383
Premises and equipment	11	115,390,413	130,475,813
Intangible assets	12	12,927,428	12,698,110
Deferred tax assets	13	72,761,438	68,648,193
Other assets	14	279,708,424	207,619,757
Total assets		<u>12,866,160,813</u>	<u>10,329,203,813</u>

The accompanying notes are an integral part of the financial statements.

Capital Nomura Securities Public Company Limited
Statements of financial position (Continued)
As at 31 December 2017

		(Unit: Baht)	
	Note	2017	2016
Liabilities and equity			
Liabilities			
Borrowings from financial institutions	15	3,800,000,000	2,050,000,000
Payables to Clearing House and broker-dealers	16	642,983,634	70,837,244
Securities and derivatives business payables	17	2,376,692,900	2,294,226,023
Corporate income tax payables		53,217,273	69,559,737
Provisions for long-term employee benefits	18	100,043,281	92,068,141
Other liabilities	19	318,085,120	267,248,112
Total liabilities		7,291,022,208	4,843,939,257
Equity			
Share capital - Registered, issued and paid-up			
2,150,469,000 ordinary shares of Baht 1 each		2,150,469,000	2,150,469,000
Premium on share capital and treasury stock		2,133,320,850	2,133,320,850
Retained earnings			
Appropriated - statutory reserve	20	178,800,000	155,000,000
- general reserve		215,000,000	215,000,000
Unappropriated		897,521,441	832,966,523
Other components of equity - revaluation surplus	10.3		
(deficit) on investments		27,314	(1,491,817)
Total equity		5,575,138,605	5,485,264,556
Total liabilities and equity		12,866,160,813	10,329,203,813

The accompanying notes are an integral part of the financial statements.

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Directors

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Capital Nomura Securities Public Company Limited**Statement of comprehensive income****For the year ended 31 December 2017**

		(Unit: Baht)	
	Note	2017	2016
Profit or loss:			
Revenue			
Brokerage fees	22	819,549,414	940,197,201
Fees and service income	23, 28	428,600,278	261,749,539
Interest on margin loans		364,453,661	356,173,144
Gain and return on financial instruments	24	240,270,046	121,751,421
Other income		6,831,994	12,002,597
Total revenue		<u>1,859,705,393</u>	<u>1,691,873,902</u>
Expenses			
Personnel expenses		641,971,421	648,923,132
Fees and services expenses		263,592,804	180,924,218
Financial costs		82,088,345	87,499,367
Bad debt and doubtful accounts		635,344	-
Other expenses		281,068,626	263,805,014
Total expenses		<u>1,269,356,540</u>	<u>1,181,151,731</u>
Profit before income tax		590,348,853	510,722,171
Income tax	13	(114,909,515)	(98,539,096)
Profit for the year		<u>475,439,338</u>	<u>412,183,075</u>

The accompanying notes are an integral part of the financial statements.

Capital Nomura Securities Public Company Limited
Statement of comprehensive income (continued)
For the year ended 31 December 2017

		(Unit: Baht)	
	Note	2017	2016
Other comprehensive income:			
Other comprehensive income to be reclassified to profit or loss in subsequent periods:			
Gain (loss) on change in value of available-for-sale investments		1,898,914	(3,282,680)
Income tax relating to gain (loss) on change in value of available-for-sale investments	13	(379,783)	656,536
Net other comprehensive income to be reclassified to profit or loss in subsequent periods		<u>1,519,131</u>	<u>(2,626,144)</u>
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:			
Actuarial Loss		-	(12,766,738)
Income tax relating to actuarial loss	13	-	2,553,348
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods		<u>-</u>	<u>(10,213,390)</u>
Total comprehensive income (loss) for the year		<u>1,519,131</u>	<u>(12,839,534)</u>
Total comprehensive income for the year		<u><u>476,958,469</u></u>	<u><u>399,343,541</u></u>
Basic earnings per share			
Profit for the year	26	<u>0.22</u>	<u>0.19</u>

The accompanying notes are an integral part of the financial statements.

Capital Nomura Securities Public Company Limited

Statement of changes in equity

For the year ended 31 December 2017

(Unit: Baht)

	Issued and paid-up share capital	Premium on share capital and treasury stock	Retained earnings			Other components of equity - revaluation surplus (deficit) on investments	Total
			Appropriated		Unappropriated		
			Statutory reserve	General reserve			
Balance - as at 1 January 2016	2,150,469,000	2,133,320,850	134,300,000	215,000,000	838,781,258	1,134,327	5,473,005,435
Profit for the year	-	-	-	-	412,183,075	-	412,183,075
Other comprehensive income (loss) for the year	-	-	-	-	(10,213,390)	(2,626,144)	(12,839,534)
Total comprehensive income for the year	-	-	-	-	401,969,685	(2,626,144)	399,343,541
Dividend paid (Note 27)	-	-	-	-	(387,084,420)	-	(387,084,420)
Statutory reserve (Note 20)	-	-	20,700,000	-	(20,700,000)	-	-
Balance - as at 31 December 2016	<u>2,150,469,000</u>	<u>2,133,320,850</u>	<u>155,000,000</u>	<u>215,000,000</u>	<u>832,966,523</u>	<u>(1,491,817)</u>	<u>5,485,264,556</u>
Balance - as at 1 January 2017	2,150,469,000	2,133,320,850	155,000,000	215,000,000	832,966,523	(1,491,817)	5,485,264,556
Profit for the year	-	-	-	-	475,439,338	-	475,439,338
Other comprehensive income (loss) for the year	-	-	-	-	-	1,519,131	1,519,131
Total comprehensive income for the year	-	-	-	-	475,439,338	1,519,131	476,958,469
Dividend paid (Note 27)	-	-	-	-	(387,084,420)	-	(387,084,420)
Statutory reserve (Note 20)	-	-	23,800,000	-	(23,800,000)	-	-
Balance - as at 31 December 2017	<u>2,150,469,000</u>	<u>2,133,320,850</u>	<u>178,800,000</u>	<u>215,000,000</u>	<u>897,521,441</u>	<u>27,314</u>	<u>5,575,138,605</u>

The accompanying notes are an integral part of the financial statements.

Capital Nomura Securities Public Company Limited**Statement of cash flows****For the year ended 31 December 2017**

	(Unit: Baht)	
	2017	2016
Cash flows from operating activities		
Profit before income tax	590,348,853	510,722,171
Adjustments to reconcile profit before income tax to net cash provided by (paid from) operating activities		
Depreciation and amortisation	47,302,021	39,366,460
Doubtful accounts	635,344	-
Loss on revaluation of investments	(15,339,630)	(29,121)
Gain on disposal securities	(135,287,644)	(157,791)
(Gain) loss on disposal and written-off equipment	385,835	(6,278,754)
(Gain) loss on derivatives/exchange rate	7,996,507	(703,929)
Financial costs	82,088,345	87,499,367
Interest and dividend income	(57,556,281)	(68,386,100)
Interest income from margin loans	(364,453,661)	(356,173,144)
Others interest income	(1,345,223)	(1,464,817)
Long-term employee benefits	8,569,875	8,358,055
Income from operating activities before changes in operating assets and liabilities	163,344,341	212,752,397
Operating assets (increase) decrease		
Receivables from Clearing House and broker-dealers	(318,429,067)	(215,562,359)
Securities and derivatives business receivables	(1,882,276,947)	(666,427,499)
Trading securities	(525,682,210)	(12,524,190)
Other assets	(73,401,308)	3,852,399
Operating liabilities increase (decrease)		
Borrowings from financial institutions	1,750,000,000	(250,000,000)
Payables to Clearing House and broker-dealers	572,146,390	(235,155,597)
Securities and derivatives business payables	83,026,464	697,733,029
Borrowings	-	(895,568,661)
Provision for long-term employee benefits	(594,735)	(1,116,350)
Other liabilities	51,541,034	22,720,133
Cash received from (paid for) operating activities	(180,326,038)	(1,339,296,698)

The accompanying notes are an integral part of the financial statements.

Capital Nomura Securities Public Company Limited**Statement of cash flows (Continued)**

For the year ended 31 December 2017

	(Unit: Baht)	
	2017	2016
Cash received from dividend	2,306,040	-
Cash paid for interest expenses (included other financial costs)	(83,086,444)	(91,369,203)
Cash received from interest	15,449,138	29,514,064
Cash received from interest on margin loans	359,677,718	359,186,807
Cash received from other interest	1,149,054	1,423,961
Cash paid for income tax	(135,745,007)	(92,453,004)
Net cash used in operating activities	(20,575,539)	(1,132,994,073)
Cash flows from investing activities		
Cash paid for purchase of available-for-sale securities	(6,432,575)	(510,243)
Cash received from disposal of available-for-sale securities	105,994,233	10,316,763
Net cash received from held-to maturity debt securities	2,750,050	526,293,081
Cash received from disposal of other investment	136,766,631	-
Cash paid for acquisition of equipment	(27,988,162)	(77,225,454)
Cash received from sales of equipment	35,327	6,753,305
Cash paid for acquisition of intangible assets	(3,893,735)	(8,448,638)
Cash received from interest	42,066,725	30,399,014
Cash received from dividend	691,551	7,094,220
Net cash from investing activities	249,990,045	494,672,048
Cash flows from financing activities		
Dividends paid	(387,084,420)	(387,084,420)
Net cash used in financing activities	(387,084,420)	(387,084,420)
Net decrease in cash and cash equivalents	(157,669,914)	(1,025,406,445)
Cash and cash equivalents at the beginning of the year	437,956,441	1,463,362,886
Cash and cash equivalents at the end of the year	280,286,527	437,956,441

Supplemental cash flows information

Non-cash transactions

Accounts payable for purchase of fixed assets and intangible assets	-	225,515
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The accompanying notes are an integral part of the financial statements.