

Capital Nomura Securities Public Company Limited

Statement of financial position

As at 30 June 2018

(Unit: Baht)

	Note	30 June 2018	31 December 2017
Assets			
Cash and cash equivalents	6	397,957,739	280,286,527
Receivables from Clearing House and broker-dealers	7	907,103,712	778,929,544
Securities and derivatives business receivables	8	9,323,561,251	10,701,902,950
Investments	10	456,646,655	624,254,089
Premises and equipment	11	99,811,152	115,390,413
Intangible assets	12	15,587,656	12,927,428
Deferred tax assets	13	61,166,598	72,761,438
Other assets	14	297,839,374	279,708,424
Total assets		11,559,674,137	12,866,160,813

The accompanying notes are an integral part of the financial statements.

Capital Nomura Securities Public Company Limited**Statement of financial position (Continued)**

As at 30 June 2018

(Unit: Baht)

	Note	30 June 2018	31 December 2017
Liabilities and equity			
Liabilities			
Borrowings from financial institutions	15	3,000,000,000	3,800,000,000
Payables to Clearing House and broker-dealers	16	3,702,393	642,983,634
Securities and derivatives business payables	17	2,679,890,969	2,376,692,900
Corporate income tax payables		2,520,010	53,217,273
Debt issued and other borrowings	18	299,517,276	-
Provisions for long-term employee benefits	19	104,498,549	100,043,281
Other liabilities	20	242,640,083	318,085,120
Total liabilities		6,332,769,280	7,291,022,208
Equity			
Share capital - Registered, issued and paid-up			
2,150,469,000 ordinary shares of Baht 1 each		2,150,469,000	2,150,469,000
Premium on share capital and treasury stock		2,133,320,850	2,133,320,850
Retained earnings			
Appropriated - statutory reserve	21	178,800,000	178,800,000
- general reserve		215,000,000	215,000,000
Unappropriated		549,315,007	897,521,441
Other components of equity - revaluation	10.3		
surplus on investments		-	27,314
Total equity		5,226,904,857	5,575,138,605
Total liabilities and equity		11,559,674,137	12,866,160,813

The accompanying notes are an integral part of the financial statements.

Directors

Capital Nomura Securities Public Company Limited

Statements of comprehensive income

For the three-month and six-month periods ended 30 June 2018

(Unit: Baht)

	Note	For the three-month periods		For the six-month periods	
		ended 30 June		ended 30 June	
		2018	2017	2018	2017
		(Unaudited but reviewed)	(Unaudited but reviewed)	(Audited)	(Audited)
Profit or loss:					
Revenue					
Brokerage fees	23	180,940,618	178,296,126	420,974,096	423,778,891
Fees and service income	24, 29	68,705,433	83,766,654	207,129,170	186,789,793
Interest on margin loans		99,204,121	85,557,626	202,639,260	176,054,959
Gain and return on financial instruments	25	34,788,101	159,350,681	51,190,767	182,730,382
Other income		4,799,036	2,203,229	7,604,167	3,153,141
Total revenue		388,437,309	509,174,316	889,537,460	972,507,166
Expenses					
Personnel expenses		159,077,608	152,639,928	333,628,432	313,099,705
Fees and services expenses		44,369,303	55,094,192	126,757,165	124,184,449
Financial costs		24,706,424	18,902,477	50,858,665	39,808,499
Bad debt and doubtful accounts		41,152,238	67,972	106,221,776	635,344
Other expenses		69,255,749	65,580,470	146,960,744	132,273,605
Total expenses		338,561,322	292,285,039	764,426,782	610,001,602
Profit before income tax		49,875,987	216,889,277	125,110,678	362,505,564
Income tax	13	(10,153,794)	(43,467,086)	(21,718,622)	(69,722,073)
Profit for the period		39,722,193	173,422,191	103,392,056	292,783,491

The accompanying notes are an integral part of the financial statements.

Capital Nomura Securities Public Company Limited

Statements of comprehensive income (continued)

For the three-month and six-month periods ended 30 June 2018

(Unit: Baht)

	Note	For the three-month periods		For the six-month periods	
		ended 30 June		ended 30 June	
		2018	2017	2018	2017
		(Unaudited but reviewed)	(Unaudited but reviewed)	(Audited)	(Audited)
Other comprehensive income:					
Other comprehensive income to be reclassified to profit or loss in subsequent periods:					
Gain (loss) on change in value of available-for-sale investments					
		(46,552)	1,604,688	(34,143)	1,823,735
Income tax relating to gain (loss) on change in value of available-for-sale investments					
	13	9,310	(320,938)	6,829	(364,747)
Net other comprehensive income to be reclassified to profit or loss in subsequent periods					
		(37,242)	1,283,750	(27,314)	1,458,988
Total comprehensive income (loss) for the period					
		(37,242)	1,283,750	(27,314)	1,458,988
Total comprehensive income for the period					
		<u>39,684,951</u>	<u>174,705,941</u>	<u>103,364,742</u>	<u>294,242,479</u>
Basic earnings per share					
	27				
Profit for the period					
		<u>0.02</u>	<u>0.08</u>	<u>0.05</u>	<u>0.14</u>

The accompanying notes are an integral part of the financial statements.

Capital Nomura Securities Public Company Limited

Statement of changes in equity

For the six-month period ended 30 June 2018

(Unit: Baht)

	Issued and paid-up share capital	Premium on share capital and treasury stock	Retained earnings			Other components of equity - revaluation surplus (deficit) on investments	Total
			Appropriated		Unappropriated		
			Statutory reserve	General reserve			
Balance - as at 1 January 2017	2,150,469,000	2,133,320,850	155,000,000	215,000,000	832,966,523	(1,491,817)	5,485,264,556
Profit for the period	-	-	-	-	292,783,491	-	292,783,491
Other comprehensive income (loss) for the period	-	-	-	-	-	1,458,988	1,458,988
Total comprehensive income for the period	-	-	-	-	292,783,491	1,458,988	294,242,479
Dividend paid (Note 28)	-	-	-	-	(387,084,420)	-	(387,084,420)
Balance - as at 30 June 2017	<u>2,150,469,000</u>	<u>2,133,320,850</u>	<u>155,000,000</u>	<u>215,000,000</u>	<u>738,665,594</u>	<u>(32,829)</u>	<u>5,392,422,615</u>
Balance - as at 1 January 2018	2,150,469,000	2,133,320,850	178,800,000	215,000,000	897,521,441	27,314	5,575,138,605
Profit for the period	-	-	-	-	103,392,056	-	103,392,056
Other comprehensive income (loss) for the period	-	-	-	-	-	(27,314)	(27,314)
Total comprehensive income for the period	-	-	-	-	103,392,056	(27,314)	103,364,742
Dividend paid (Note 28)	-	-	-	-	(451,598,490)	-	(451,598,490)
Balance - as at 30 June 2018	<u>2,150,469,000</u>	<u>2,133,320,850</u>	<u>178,800,000</u>	<u>215,000,000</u>	<u>549,315,007</u>	<u>-</u>	<u>5,226,904,857</u>

The accompanying notes are an integral part of the financial statements.

Capital Nomura Securities Public Company Limited**Statements of cash flows****For the six-month period ended 30 June 2018**

	(Unit: Baht)	
	2018	2017
Cash flows from operating activities		
Profit before income tax	125,110,678	362,505,564
Adjustments to reconcile profit before income tax to net cash provided by (paid from) operating activities		
Depreciation and amortisation	25,545,635	22,747,377
Doubtful accounts	106,221,776	635,344
(Gain) loss on revaluation of investments	(43,519,320)	2,117,378
Gain on disposal securities	(50,735)	(135,337,043)
Gain on disposal and written-off equipment	(17,937)	(1,211)
(Gain) loss on derivatives/exchange rate	4,377,172	(1,852,924)
Financial costs	50,858,665	39,808,499
Interest and dividend income	(34,959,420)	(29,759,321)
Interest income from margin loans	(202,639,260)	(176,054,959)
Others interest income	(610,939)	(722,013)
Long-term employee benefits	4,455,268	4,284,938
Income from operating activities before changes in operating assets and liabilities	34,771,583	88,371,629
Operating assets (increase) decrease		
Receivables from Clearing House and broker-dealers	(132,551,340)	366,803,622
Securities and derivatives business receivables	1,268,186,716	(778,971,765)
Trading securities	268,358,723	6,725,322
Other assets	(18,393,561)	(29,820,039)
Operating liabilities increase (decrease)		
Borrowings from financial institutions	(800,000,000)	-
Payables to Clearing House and broker-dealers	(639,281,242)	33,271,676
Securities and derivatives business payables	306,739,965	249,913,118
Debt issued and other borrowings	299,517,276	-
Provision for long-term employee benefits	-	(419,228)
Other liabilities	(75,584,558)	(62,702,854)
Cash received from (paid for) operating activities	511,763,562	(126,828,519)

The accompanying notes are an integral part of the financial statements.

Capital Nomura Securities Public Company Limited**Statements of cash flows (Continued)****For the six-month period ended 30 June 2018**

	(Unit: Baht)	
	2018	2017
Cash received from dividend	10,674,420	211,040
Cash paid for interest expenses (included other financial costs)	(50,955,277)	(43,225,364)
Cash received from interest	6,076,323	8,174,497
Cash received from interest on margin loans	207,261,202	178,967,401
Cash received from other interest	(342,014)	496,431
Cash paid for income tax	(60,814,216)	(75,988,615)
Net cash from (used in) operating activities	623,664,000	(58,193,129)
Cash flows from investing activities		
Cash paid for purchase of available-for-sale securities	-	(6,295,575)
Cash received from disposal of available-for-sale securities	1,582,615	105,756,797
Net cash received (paid) for held-to maturity debt securities	(62,316,844)	(32,831)
Cash paid for purchase other investment	(256,800)	-
Cash received from disposal of other investment	-	136,766,631
Cash paid for acquisition of equipment	(7,361,832)	(1,724,766)
Cash received from sales of equipment	183,010	1,215
Cash paid for acquisition of intangible assets	(4,249,524)	(2,157,615)
Cash received from interest	17,815,302	21,283,544
Cash received from dividend	209,775	592,331
Net cash from (used in) investing activities	(54,394,298)	254,189,731
Cash flows from financing activities		
Dividends paid	(451,598,490)	(387,084,420)
Net cash used in financing activities	(451,598,490)	(387,084,420)
Net decrease in cash and cash equivalents	117,671,212	(191,087,818)
Cash and cash equivalents at the beginning of the period	280,286,527	437,956,441
Cash and cash equivalents at the end of the period	397,957,739	246,868,623

The accompanying notes are an integral part of the financial statements.